# **Medicare Savings Programs**

**Work Incentives Connection Fact Sheet #9** 

**July 2019** 

Medicare Savings Programs assist you with some of your Medicare Part A and Part B out-of-pocket expenses. In addition, if you are eligible for one of the Medicare Savings Programs, you can receive additional assistance with your prescription drug coverage through the Medicare Prescription Drug Program (Part D).

## **Qualified Medicare Beneficiary (QMB):**

The Qualified Medicare Beneficiary program pays for Medicare Part A & B premiums, co-insurance, and deductibles. There are both income and asset limits you must meet to be eligible for this program.

## Income Limit:

\$1,032 per month	(household of 1)
\$1,392 per month	(household of 2)
\$1,752 per month	(household of 3)
\$2,112 per month	(household of 4)

### Asset Limit:

\$10,000	(household of 1)
----------	------------------

\$18,000 (household of 2 or more)

# <u>Service Limited Medicare Beneficiary</u> (SLMB):

The Service Limited Medicare Beneficiary program pays for Medicare Part B premiums only. There are both income and asset limits you must meet to be eligible for this program.

#### Income Limit:

\$1,234 per month	(household of 1)
\$1,666 per month	(household of 2)

Income Limits for SLMB (continued . . . ) \$2,098 per month (household of 3) \$2,530 per month (household of 4)

Asset Limit:

\$10,000 (household of 1)

\$18,000 (household of 2 or more)

## Qualified Individuals Program (QI): The

Qualified Individuals Program pays for Medicare Part B premiums only. There are limited slots available for this program. They are filled on a first-come, first-served basis. There are also both income and asset limits you must meet to be eligible for this program.

## Income Limit:

\$1,386 per month	(household of 1)
\$1,872 per month	(household of 2)
\$2,358 per month	(household of 3)
\$2 844 per month	(household of 4)

Asset Limit:

\$10,000 (household of 1)

\$18,000 (household of 2 or more)

If you think you may be eligible for QMB, SLMB, or QI, contact your local County Economic Assistance office to apply or to get additional information.

<u>Note</u>: Income/asset limits periodically change. The limits listed are **accurate as of July 1, 2018.** 



For more information, call the Work Incentives Connection: 651-632-5113 or 1-800-976-6728

a program of GOODWILL EASTER SEALS

www.mnworkincentives.com

This document is funded through a Social Security cooperative agreement. Although Social Security reviewed this document for accuracy, it does not constitute an official Social Security communication.